

Figure: 34 TAC §29.71(a)

Teacher Retirement System of Texas

Partial Lump Sum Factors

Age	Monthly Factor	Percentage of Standard Annuity *		
		12 Months	24 Months	36 Months
20	174.8753	93.14	86.28	79.41
21	174.7124	93.13	86.26	79.39
22	174.5356	93.12	86.25	79.37
23	174.3425	93.12	86.23	79.35
24	174.1310	93.11	86.22	79.33
25	173.9023	93.10	86.20	79.30
26	173.6550	93.09	86.18	79.27
27	173.3907	93.08	86.16	79.24
28	173.1082	93.07	86.14	79.20
29	172.8061	93.06	86.11	79.17
30	172.4839	93.04	86.09	79.13
31	172.1390	93.03	86.06	79.09
32	171.7714	93.01	86.03	79.04
33	171.3778	93.00	86.00	78.99
34	170.9571	92.98	85.96	78.94
35	170.5078	92.96	85.92	78.89
36	170.0277	92.94	85.88	78.83
37	169.5142	92.92	85.84	78.76
38	168.9669	92.90	85.80	78.69
39	168.3813	92.87	85.75	78.62
40	167.7561	92.85	85.69	78.54
41	167.0901	92.82	85.64	78.45
42	166.3837	92.79	85.58	78.36
43	165.6252	92.75	85.51	78.26
44	164.8140	92.72	85.44	78.16
45	163.9479	92.68	85.36	78.04
46	163.0263	92.64	85.28	77.92
47	162.0471	92.59	85.19	77.78
48	161.0086	92.55	85.09	77.64
49	159.9078	92.50	84.99	77.49
50	158.7427	92.44	84.88	77.32
51	157.5134	92.38	84.76	77.14
52	156.2239	92.32	84.64	76.96
53	154.8792	92.25	84.50	76.76
54	153.4880	92.18	84.36	76.55
55	152.0561	92.11	84.22	76.32
56	150.5837	92.03	84.06	76.09
57	149.0648	91.95	83.90	75.85
58	147.4859	91.86	83.73	75.59
59	145.8312	91.77	83.54	75.31
60	144.0872	91.67	83.34	75.02
61	142.2410	91.56	83.13	74.69
62	140.2843	91.45	82.89	74.34
63	138.2103	91.32	82.64	73.95
64	136.0150	91.18	82.35	73.53
65	133.6952	91.02	82.05	73.07
66	131.2459	90.86	81.71	72.57

Age	Monthly Factor	Percentage of Standard Annuity *		
		12 Months	24 Months	36 Months
67	128.6658	90.67	81.35	72.02
68	125.9529	90.47	80.95	71.42
69	123.1083	90.25	80.50	70.76
70	120.1365	90.01	80.02	70.03
71	117.0383	89.75	79.49	69.24
72	113.8150	89.46	78.91	68.37
73	110.4688	89.14	78.27	67.41
74	106.9988	88.78	77.57	66.35
75	103.4119	88.40	76.79	65.19
76	99.7170	87.97	75.93	63.90
77	95.9304	87.49	74.98	62.47
78	92.0755	86.97	73.93	60.90
79	88.1749	86.39	72.78	59.17
80	84.2555	85.76	71.52	57.27
81	80.3335	85.06	70.12	55.19
82	76.4349	84.30	68.60	52.90
83	72.5689	83.46	66.93	50.39
84	68.7409	82.54	65.09	47.63
85	64.9608	81.53	63.05	44.58
86	61.2403	80.41	60.81	41.22
87	57.6095	79.17	58.34	37.51
88	54.1024	77.82	55.64	33.46
89	50.7603	76.36	52.72	29.08
90	47.6291	74.81	49.61	24.42
91	44.7166	73.16	46.33	19.49
92	42.0013	71.43	42.86	14.29
93	39.4511	69.58	39.17	8.75
94	36.9880	67.56	35.11	2.67
95	34.5493	65.27	30.53	N/A
96	32.1239	62.64	25.29	N/A
97	29.7113	59.61	19.22	N/A
98	27.3707	56.16	12.31	N/A
99	25.1786	52.34	4.68	N/A
100	23.1952	48.27	N/A	N/A

*Factors should be applied after any reduction for early retirement